

**WEST KINGSDOWN PARISH COUNCIL
BALANCE SHEET AS AT 31st MARCH 2024**

WEST KINGSDOWN PARISH COUNCIL BALANCE SHEET AS AT 31st MARCH 2024				
		2022-23		2023-24
LONG TERM ASSETS				
Investments				
Long Term Debtors				
CURRENT ASSETS				
Debtors		4,029.65		4,925.72
Bank accounts				
Multi sports project	29,855.51		30,205.79	
Community Cupboard extension	00.00		00.00	
CIL	51,158.30		69,569.03	
WRAG Account	4,568.66		4,623.67	
Property fund	96,884.83		108,104.54	
Current	17,181.44	199,648.74	4,982.58	215,985.61
CURRENT LIABILITIES				
Creditors				
Total		£203,678.39		220,911.33
NET ASSETS				
Represented by:				
Property Replacement Fund		96,884.83		108,104.54
Skatepark maintenance				
Multi sports project				30,205.79
CIL Money		29,855.51		69,569.03
General funds		21,210.86		8,408.30
Four Acre Wood				
WRAG money		4,568.66		4,623.67
Total		203,678.39		220,911.33

The above statement represents fairly the financial position of the authority as at 31st March 2024 and reflects its income and expenditure during the year.

Approved by the Council

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Chairman

Responsible financial officer

INCOME & EXPENDITURE ACCOUNT		
YEAR ENDED 31ST MARCH 2024		
EXPENDITURE	2022-2023	2023-24
General Admin	44,461.24	47,056.64
defibrillator	00.0	1,852.35
Skatepark	1,708.93	00.00
CCTV	00.0	00.00
Hever Road Maintenance	3,753.70	3,165.95
Insurance	3,766.88	5,120.74
Children's Holiday Activities	00.0	00.00
Audit	831.00	1,077.00
Cil Money	65,230.97	00.00
Maintenance & Repairs	39.29	00.00
Reimbursements	905.74	216.91
Bus shelters	390.00	00.00
Subscriptions	1,655.00	1,756.00
Land at Neal Road	210.0	180.00
play equipment	14,614.67	00.00
Recreation Ground : Maintenance & Repairs	3,241.08	10,495.38
Allotments	501.28	434.71
Public open spaces - Maintenance	4,156.00	3,404.00
Burial Ground Maintenance	5,782.09	5,540.76
Litter Clearance	1,932.17	2,796.31
Dog Waste Bins	1,029.60	2,059.20
Recycling Area Maintenance	00.0	00.00
Loan repayment	19,024.52	19,024.52
Village sign	0.0	00.0
Contribution to Old School	750.00	500.00
Contribution to Church Woods	2,600.00	2,600.00
Newsletter	550.00	458.33
Professional Fees	00.0	00.00
Planters / benches	0.00	00.00
Elections	0.0	00.00
Gamecock, ground contract & Community Cupboard	32,814.88	27,749.19
Old School Admin + car park repairs	4,574.33	5,375.97
Church Woods Admin	3,505.30	2,165.00
Section 137	1,186.00	625.00
Bank charges	257.16	209.67
church access road	00.0	1,075.00
Website	00.0	929.00
Adizone	00.0	00.00
Community cupboard extension	49,830.83	00.00
Village hall admin	13,999.29	16,420.20
Property fund	1,444.00	10,000.00
Total expenditure	284,745.95	172,287.83
<i>Vat reclaimed</i>	32,030.59	13,089.82
TOTAL EXPENDITURE	316,776.54	185,377.65

INCOME			
	2022-2023		2023-24
Precept	110,279.00		115,159.00
Cil money	8,284.86		17,614.14
Bank Interest	371.84		2,437.70
Street trader Hever Road	420.00		190.00
Allotments	631.00		810.97
Burial Ground Fees	7,330.00		5,538.44
General Administration	4,902.45		3,650.82
grants and donations	39,355.51		1,500.00
Land at Neal Road	00.0		00.0
Vat reclaim	32,170.61		10,916.75
Reimbursements	1,831.98		2,006.93
Insurance claim	00.0		2,700.00
Gamecock car park hire	00.0		00.00
Community Cupboard	244.37		00.00
Repairs & Maintenance	00.0		00.0
Church Woods Access Rd	00.0		00.00
Gamecock Admin	2,995.92		4,735.24
Old School Admin	4,970.42		5,142.89
Village Hall admin	16,548.62		15,836.64
Church Woods Admin	2,195.30		3,475.00
Property transfer	00.0		10,000.00
Community cupboard extension	33,050.00		00.0
Total income	265,581.88		201,714.52

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**WEST KINGSDOWN PARISH COUNCIL
NOTES TO THE ACCOUNTS 2023-24**

1) Assets

As at 31st March 2024, the following assets were held:

a) Gamecock Meadow and Pavilion	£1,106,792.60
b) Community Cupboard, Gamecock Meadow	£141,784.62
c) groundman store contents	£5,562.00
d) Floodlights, Gamecock Meadow	£22,663.49
e) Tennis Courts, Gamecock Meadow	£37,647.07
f) Skatepark	£94,883.11
g) adizone gym	£86,976.19
h) Old School Site, School Lane outside play area	£1,882,498.71 £10,897.02
i) Church Woods, West Kingsdown (based on cost)	£36,000.00
j) Burial Ground, West Kingsdown (Hut & Equipment) Burial Ground new extension area	£7,220.58 £2,000.00
k) Recreation Ground, Hever Avenue Play Equipment & Safety Surface	£91,200.00
l) Public Open Space Land	
i) School Lane	
ii) Blackthorn Close	
iii) Meadowbank Close	
iv) Millfield Road	
notional value	£400.00
v. Chancel Close	
vi Vernon Close	
vii Oaklands Close	
m) Land in Hever Road, West Kingsdown, shop front area purchased in 1998	£11,300.00
n) Office equipment	£10,470.10
o) Land in School Lane, School Lane	£2,000.00
p) Open space in Oaklands Close purchased 2010	£2,000.00

The above valuations are based on the current insurance value, unless otherwise stated.

2) Leases

At the end of the year the following Lease was in operation:

a) Lessor: West Kingsdown Parish Council Lessee: Kent County Council
Annual Lease Payable: £2,142.00 Library (In Pavilion)
Expiry Date:- 2024

3) Borrowing

Council borrowed £290,000.00 for the purpose of the new community building fixed term 25 years , repayments £19,024.52 per year. This was borrowed to pay towards the New Village Hall. The PC leases this to the Village Hall Management Committee.

4) Debts Outstanding

As at the year-end debts of £4,925.72 were outstanding and due to the Council. The invoices are as follows:

VAT reclaim	£4,805.72
Line marking	£120.00

5) Movement on Capital Reserve:

No land or assets were sold during the year.

6) Tenancies

During the year the following there were no tenancies:

7) S137 Payments

Payments made under the S137 of the Local Government Act 1972 for the Council in the year of account was £625 and the following payments were made:

Royal British Legion	£75.00
West Kingsdown Boxing Club	£100.00
West Kingsdown Racers football club	£100.00
St. Edmunds	£50.00
Community Cupboard	£300.00

8) Agency Work

During the year the Council did not undertake, as an agent, work on behalf of other authorities.

9) Advertising and Publicity

£550 is paid to Sekam for the publication of Parish news to residents.

10) Contingent Liabilities

The Council's Accounts do not include provision for contingencies as there are none envisaged.

11) Pensions

The Council does not have any pension schemes but contributes to the KCC scheme.

12) Trustee

The Council acts as Trustee for money held in the Account "Rural Action Group" held in a bank account with Barclays and as at 31st March 2024 the balance was £4,623.67

13) Related Party Transactions

There were no related party transactions that took place 2023-24

Ref: END OF YEAR REPORT 2024